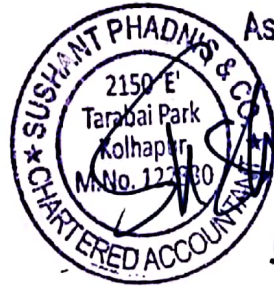


Saraswati Education Society's
Saraswati College of Engineering
Sector 5, Near Ustav Chowck, Kharghar - 410210.

INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDING 31st March 2021

PARTICULARS	SCHEDULE	Amount (Rs)	Amount (Rs)
INCOME			
Income From Fees			
Tuition Fees			201,769,545.00
Development Fees			
			201,769,545.00
Indirect Income			
Bank Interest			
Interest on FD'S			299,445.00
Total			202,068,990.00
EXPENDITURE			
Expenditure in respect Of properties			
Repairs & maintainace	K		
Depreciation		13,781,400.00	13781400.00
Establishment Expenses			
Donation Paid			
Expenditure on objects of the Education			
Expenditure on objects of the Trust	L		184,136,470.09
Income Carried Forward to B/S			4,151,119.91
Total			202,068,990.00



As Per Report of even date

Sushant Phadnis
Chartered Accountant

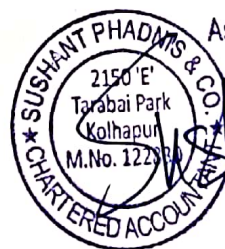
14 MAR 2022

Saraswati Education Society's
Saraswati College of Engineering
Sector 5, Near Ustav Chowck, Kharghar - 410210.

BALANCE SHEET

As on 31st March 2021

LIABILITIES AND ASSETS	SCHEDULE	Amount (Rs)	Amount (Rs)
<u>SOURCES OF FUNDS</u>			
Income & Expenditure A/c			59,894,370.92
Opening Balance		55,743,251.01	
Current Year's Income		4,151,119.91	
CURRENT LIABILITIES			
Sundry Creditors	A		8746230.76
Caution Money	A		23328160.00
Provisions	B		42590940.65
Other Creditors	C		432747.00
BRANCH / DIVISION			
Saraswati Education Society			45,052,419.87
Saraswati College (Branches)			3946595.89
Total			183,991,465.09
<u>APPLICATION OF FUNDS</u>			
FIXED ASSETS	D		113411049.78
INVESTMENTS	E		4870232.00
CURRENT ASSETS			
Fees Receivable	F		
Cash and Bank Balances			
Cash and Bank Balances	G		-2333995.64
Loans and Advances			
Tax with Government Authority	H		589,074
advance to staff	I		1,778,707
Deposits (Assests)	J		65,676,398
BRANCH / DIVISION			
Total			183,991,465.09



As Per Report of even date

Sushant Phadnis
Chartered Accountant

14 MAR 2022

Saraswati Education Society's
Saraswati College of Engineering
Sector 5, Near Ustav Chowck, Kharghar - 410210.

Schedules forming part of Balance Sheet and Income & Expenditure Account for the year ended 31st March 2021

SHCHEDULE A - Liabrary & Caution Money		
	Opening Balance	20894160.00
	Addition During the year	3210000
	Less :- Paid during the year	776000
	Total Rs	23328160.00
SCHEDULE A - Sundry Creditors		
1	Sundry Creditor	8,746,230.76
Total		8,746,230.76
SCHEDULE B - Provisions		
1	P.F.Employee Contribution	42590940.65
2	P.F.Employer Con Payble	
3	TDS ON CONTRACT	
4	TDS ON PROFESSIONAL FEES	
5	TDS ON SALARY	
6	Electricity Charges Payable	
7	Prof. Tax Payable	
8	Salary Payable - Non-Teaching Staff	
9	Salary Payable - Teaching Staff	
10	water charges payable	
Total		42,590,940.65
SCHEDULE C - Other Creditors		
1	Exam Expenses Recoverable From University	363195.00
2	Group Insurance	69552.00
Total		432,747.00
SCHEDULE E - Investments		
1	FDR WITH JOINT DTE PNB 451000PU00001961	4870232.00
2	FDR with PNB (Pledge with DTE) 451000PR00020260	
3	FD WITH PNB 350200DP00008611	
4		
Total		4,870,232

Saraswati Education Society's
Saraswati College of Engineering
Sector 5, Near Ustav Chowck, Kharghar - 410210.

Schedules forming part of Balance Sheet and Income & Expenditure Account for the year ended 31st March 2021

	SCHEDULE F - Fees Receivables	
1	Fees Receivable Scholarship / Freeship	
	Total	
	SCHEDULE G - Cash at Bank	
1	Bank of India	-2360607.54
2	Cosmos Bank 0291001014410	
3	Dena Bank 120411024439	
4	Dena Bank A/C No. 120410029060	
5	PNB 4510000100062762 (R & D)	
6	PUNJAB NATIONAL BANK 3502002100035456	
7	Punjab National Bank 4510002100001864	
8	Punjab National Bank - CA (02167)	
9	State Bank of India A/c No. 5436	26611.90
10	Cash in Hand	(2,333,995.64)
	Total	
	SCHEDULE H - Tax with Government Authority	
	TDS on FDR	589074.00
	TDS ON FD AY 2018-19	
	TDS ON FDR AY 2005-06	
	TDS ON FDR AY 2006-07	
	TDS ON FDR AY 2009-10	
	TDS ON FDR AY 2010-11	
	TDS ON FDR AY 2011-12	
	TDS ON FDR AY 2012-13	
	TDS ON FDR AY 2014-15	
	TDS ON FDR AY 2015-16	
	TDS ON FDR AY 2016-17	
	TDS ON FDR AY 2017-18	
	TDS ON FDR AY 2019-20	
	Total	589,074.00
	SCHEDULE I - advance to staff	
1	Advance to the Staff	1776847.00
	Loans & Advance	1860.00
	Prepaid Expenses	1,778,707.00
	Total	
	SCHEDULE J - Deposits	
1	Deposit - Gas Cylinder	33550.00
2	Deposit Petrol & Desile (Belapur Aut)	
3	Deposit - Telephone	65,642,847.95
	Sundry Debtors	65,676,397.95
	Total	
	SCHEDULE K - Repairs & Maintainance	
1	Repair & Maintainance - Vehicle	
2	Repairs Charges Lab Equipment	
3	Repairs & Maintanance(Building)	
4	Repairs & Maint. (Electric , Plumbing & Office Equip	
5	Repairs & Maintenenace	
6	Repairs & Mantainace Computer	
7	Repairs & Mantainace Printer	
	Total	

Saraswati Education Society's
Saraswati College of Engineering
Sector 5, Near Ustav Chowck, Kharghar - 410210.

Schedules forming part of Balance Sheet and Income & Expenditure Account for the year ended 31st March 2021

Sr No	Particulars	Amount (Rs)
	SCHEDULE L - Expenditure on objects of the Trust	
1	Housekeeping Expenses	3621563.00
2	Lab Cosumables	1356413.00
3	Seminar Expenses	76395.00
4	Rate & Taxes	14148.00
5	student welfare	3368728.00
6	Repairs & Maintanance	13701818.00
7	Staff Welfare Expenses	947217.00
8	Internet Expenses	431282.00
9	Travelling Exp	1354063.00
38	Transportation / Labour Charges	816728.00
10	WATER CHARGES	937181.00
11	Festival Expenses	900.00
12	Advertisement Expenses	1097151.00
13	Library Journals	250900.00
14	Bank Charges	44912.09
16	Medical Equipments	4800.00
19	Medical Expenses	13880.00
20	Electricity Charges	2938682.00
21	Foundation Day/ Freshers Party	1670.00
22	Misc Expenses	1000.00
23	Internet Expenses	8970.00
24	NSS Camp Exp	17700.00
25	Pest Control	626636.00
26	Subscription & Renewals/MEmembership Fees	135000.00
15	Books, Newspaper & Periodicals	1662.00
27	Postage Expenses / Courier Charges	557242.00
28	Printing & Stationery	1049536.00
29	Professional Fees	95574.00
30	P F Admission Charges	396470.00
31	Eligibility/Enrollment Fees Paid	1050000.00
32	Registration Affiliation & Countinuation fee	156650.00
33	Website Development	623951.00
34	Security Charges	602933.00
35	insurance (fire)	132999.00
36	Telephone Expenses	2248522.00
37	Training & Placement Exp.	1027515.00
39	Workshop Expenses(labotory Material)	612003.00
40	Xerox Expenses (prospectus priting)	1266607.00
41	Stationery & Xerox	452279.00
42	Computer Accessories	167953.00
43	Office Expenses(office staff emxp meeting)	180500.00
53	Convocation Expenses	1162551.00
17	Computer Expenses	405041.00
18	Computer Software Exp	559391.00
44	Cultural Activities	10000.00
45	Road Tax (Bus)	534841.00
46	Software Expenses	767374.00
47	Research & Development Exp.	13781400.00
48	Depriciation	788077.00
49	Gardening, Plantation & Landscaping	371480.00
50	Amc Left	704092.00
51	Administrative Expenses	670.00
52	Gardening Maintanance	670.00
	Total	61,475,050.09

SCHEDULE : Salary		
	Salary Paid - Teaching Staff	91580612.00
	R & D Salary	
	P.F.Employer Contribution	1590056.00
	PF Admin. Charges	
1	Gratuity	3840615.00
	Salary Paid - Non -Teaching Staff	34948037.00
	visiting	4200000.00
	Honorarium Exp(Guest lecture)	283500.00
Total		136,442,820.00